Shree Bhairavnath Shikshan Prasarak Mandal

ADHALRAO PATIL INSTITUTE OF MANAGEMENT & RESEARCH

At- Chinchodi, Post- Landewadi, Tal- Ambegaon, Dist -Pune.

ANNUAL AUDIT REPORT

FINANCIAL YEAR 01.04.2019 TO 31.03.2020

ASSESMENT YEAR 2020 - 21

FROM:- L. B. JADHAV & CO.

Chartered Accountants

Dhanika Appartment, 1st floor, Shaniwar Peth, Pune - 411030

Phone: 020-24453132.

At Post : Landewadi Chinchodi Tal : Ambegaon Dist : Pune

RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-3-2020

RECEIPTS	AMOUNT PYAMENTS RS.		AMOUNT	
Delenes.			RS.	
To Opeing Balances	=	Shree B.S.P.M. Landewadi	4.074.050.0	
Cash in hand	5,376.00	EBC Payable to Students	1,071,250.0	
State Bank of India		Kerala Fund	50,000.0	
A/c-30844875935	891,889.63	O. B. C Scholarship Payable	3,248.0	
Bank of Maharashtra		Prof. Tax Payable	122,120.0	
A/c-60051543814	203,115.75	S.B.C Scholarship Payable	29,875.0	
Shree BNSP. Ltd.	359,954.00	S.C. Scholarship Payable	50,000.0	
		Staff Loan Payable (Non Teaching)	507,398.0	
Shree B.S.P.M. Landewadi	4,000,000.00	Staff Salary Payable (Non Teaching)	33,000.0	
Kerala Fund			431,300.0	
O.B.C.Scholership Payable	63,960.00	S.T.Scholarship Payable	210,840.0	
Prof. Tax Payable	29,875.00	T.D.S. Payable	77,000.0	
S.B.C Scholarship Payable	68,918.00	V.J.N.T. Scholarship Payable	150,000.0	
S.C. Scholarship Payable	534,125.50	Sundry Creditors	3,846,443.0	
	004,120.00	Library Books	1,200.0	
		Plumbing Material	4,050.0	
		Fixed Deposit	1,025,000.0	
Staff Loan Payable (Non Teaching)	32,000,00	Adv. To Manoj Gadage	25,000.0	
S.T.Scholarship Payable	33,000.00	Misc. Income	20,000.0	
T.D.S. Payable	210,840.00	Advertisement Exps. for Staff Recruipment	60,578.0	
V.J.N.T. Scholarship Payable	82,327.00	Affilation Fees Paid	104,500.0	
Tutuion Fees Receivable	150,000.00	AICTE Approval Fees	50,000.0	
Adv. To Manoj Gadage	2,975,942.00	Bank Charges	4,367.4	
EBC Received	20,000.00	EBC Paid	1,427,268.0	
Eligibility Fees Received	1,863,616.00	E - Library Development Exps.	13,570.0	
	60,500.00	Eligibility Fees Paid	40,600.0	
Exam Remuniration Received	187,618.00	Exam Fees Paid 2017-18	15,040.0	
MBA Dual Fees Received	8,000.00	Exam Remuniration Paid	154,445.0	
M.B.A II Year Tution Fees	2,098,682.50	I-Card Exps.	4,620.0	
M.B.A. I Year Tution Fees	1,918,677.75	Induction Training Exps.	4,000.0	
Misc. Income	20,001.75	Journal & Perodicales	63,225.0	
S. B. Interest Received	7,323.00	Local Selection Committe Exps.	3,000.0	
Seminar Amount Received	12,500.00	NAAC Registration Fees	619,500.0	
Students Exam Fees Received	603,870.00	NAAC Committee Exps.	48,018.0	
Students Pro-Rata Fees Received	35,910.00	News Paper Bill Paid	2,008.0	
T. C. Fees Collection	1,500.00	Postage Exps.	241.0	
Exam Fees Paid 17-18	8,640.00	Printing & Stationery	3,560.0	
Salary Non Teaching Staff	31,650.00	Prize Distribution Exps.	1,290.0	
		Project Viva Remuneration	19,380.0	
		Repering & Maint. Exps.	61,621.0	
		Repering & Maint. (Genr)	41,046.0	
		Staff Salary Exps Teaching	4,556,583.0	
		Staff Salary Exps Non Teaching	15,650.0	
		Staff Welfare Exps	4 000 0	
		S. JAC	HAV & CO	

Students Earn & Lern Exps. (VKM)	60,705.00
Students Exam Fees Paid	428,605.00
Students Pro Rata Fees Paid	34,388.00
Telephone Bill Paid	10,191.00
Travilling & Convency Charges	14,268.00
Visiting Faculty Exps.	22,000.00
Website Renovation Charges	15,340.00
Closing Balance	
Cash in hand	-
State Bank of India	
A/c-30844875935	212,957.47
A/c- 38800014762	11,224.67
Bank of Maharashtra	
A/c-60051543814	576,358.25
Shree BNSP. Ltd.	128,117.00
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16,487,811.88

16,487,811.88

For L. B. JADHAV & CO.
Churtered Accountants

Firm
Reg. No.
10380677

(L. B. JADHAV)
Prophetor
M. No. 032030

At Post : Landewadi Chinchodi Tal : Ambegaon Dist : Pune

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 31.3.2020

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.	
To Indirect Expenses		By Indirect Incomes		
Admission Reg. Autority PNS	20,000.00	EBC Received	1,863,616.00	
Advertisement Exps. for Admission	24,038.00	Eligibility Fees Received	63,250.00	
Advertisement Exps. for Staff Recru.	36,540.00	Exam Remuniration Received	187,618.00	
Affilation Fees Paid	104,500.00	MBA Dual Fees Received	16,000.00	
AICTE Approval Fees	50,000.00	M.B.A II Year Tution Fees	3,230,000.50	
Audit Fees	15,000.00	M.B.A. I Year Tution Fees	4,076,641.00	
Bank Charges	4,367.49	Misc. Income	1,595.75	
Building Rent	960,000.00	S. B. Interest Received	7,323.00	
Dep. on Fixed Assets	1,043,791.00	Seminar Amount Received	12,500.00	
Diseal Exps.	135,440.00	Students Exam Fees Received	626,460.00	
EBC Paid	1,863,616.00	Students Pro-Rata Fees Received	36,860.00	
E - Library Development Exps.	13,570.00	T. C. Fees Collection	1,500.00	
Eligibility Fees Exps. (Univercity)	40,600.00	Development Fees 1st Year	418,359.00	
Exam Fees Paid to Student (17-18)	6,400.00	Development Fees 2nd Year	375,000.00	
Exam Remuniration Paid	217,206.00			
I-Card Exps.	4,620.00			
Induction Training Exps.	4,000.00			
Journal & Perodicales	73,975.00			
Local Selection Committe Exps.	3,000.00	· · · · · · · · · · · · · · · · · · ·		
NAAC Committe Exps.	48,018.00			
NAAC Registration Fees	619,500.00	Excess of Expenditure	1,341,940.24	
News Paper Bill	2,008.00	over Income		
Postage Exps.	241.00			
Printing & Stationery	23,397.00			
Prize Distribution Exps.	1,290.00			
Project Viva Remuneration	19,380.00			
Repering & Maint. Exps.	421,548.00		-	
Repering & Maint. Exps. (Building)	642,308.00			
Repering & Maint. Exps. (Generator)	41,046.00			
Salary - Non Teaching Staff	938,871.00			
Staff Salary Exps Teaching	3,972,138.00			
Staff Welfare Exps.	59,119.00			
Students Earn & Lern Exps, (VKM)	60,705.00 428,605.00			
Students Exam Fees Paid	34,388.00			
Students Pro-Rata Fees Paid	252,000.00			
Students Uniform Exps.	252,000.00	II .		
Telephone Bill Paid	14,268.00			
Traviling & Convency Charges	22,000.00			
Visiting Faculty Exps.	15,340.00			
Website Renewation Charges	,5,5			

12,258,663.49

12,258,663.49



At Post : Landewadi Chinchodi Tal : Ambegaon Dist : Pune

BALANCE SHEET AS ON 31.3.2020

LIABILITIES	AMOUNT RS.	ASSETS	, ,	AMOUNT RS.
				110.
Shree Bhairavnath S.P.	28,745,428.00	Furniture & Fixtures		
Mandal		Opening Balance	1,502,520.00	
	1	Addition during the year	684,000.00	
New English School	496,936.00		2,186,520.00	
		Less : Depreciation 15%	327,978.00	1,858,542.00
		Computers		
		Opening Balance	39,991.00	
Current Liabilities & Provi.		Addition during the year	1,600,425.00	
Sundry Creditors			1,640,416.00	
Books N All	24,840.00	Less : Depreciation 25%	410,104.00	1,230,312.00
Bhairavnath Canteen	57,296.00	Generator		
Bhairavnath Stores	19,837.00	Opening Balance	81,744.00	
Jagdamba Allum. & Glass	26,000.00	11 .	Nil	
Sai Engin.	20,870.00		81,744.00	
Sai Liigiii.		Less : Depreciation 15%	12,262.00	69,482.00
		Library Books		
		Opening Balance	696,879.00	
College Fees Payable	263,862.00	Addition during the year	6,874.00	
	49,600.00		703,753.00	507 945 00
Hostel Fees Payable	35,000.00	Less : Depreciation 25%	175,938.00	527,815.00
Audit Fees Payable	436,348.00	Pluming Materials		
E.B.C. Payable to Students	62,761.00	Opening Balance	8,833.00	
Exam Rem. Exps. Payable	6,110.00	Addition during the year	4,050.00	
N.T. Scholarship Payable	30,937.00		12,883.00	10,951.00
OBC Scholership Payable	18,918.00	Less : Depreciation 15%	1,932.00	10,951.00
SBC Scholership Payable	26,727.50	Invertor & Batrees	22 225 22	
S.C. Scholarship Payable	6 000 00	Opening Balance	33,935.00	
Staff Loan Payable	370,426.00	Addition during the year	22.025.00	
Staff Salary Payable	30,304.00		33,935.00 5,090.00	28,845.00
S.T. Scholarship Payable	5,327.00	Less : Depreciation 15%	3,030.00	20,0
T.D.S. Payable		Star Bus	355,388.00	
		Opening Balance	353,300.00	
, , , , , , , , , , , , , , , , , , , ,	1	Addition during the year	355,388.00	
		1-tion 450/	53,308.00	302,080.0
		Less : Depreciation 15%	35,555.55	
		Sport Material	11,178.00	
	1.00	Opening Balance	- 11,170.00	
		Addition during the year	11,178.00	
		Depresiation 15%	1,677.00	9,501.0
		Less : Depreciation 15%	1,017.00	
				ADHAM & CO

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1	1	,
Machinery Purchase		
Opening Balance	48,747.00	
Addition during the year	46,747.00	
Addition during the year	48,747.00	
Long : Donnoslation 450/	,	41,435.00
Less : Depreciation 15%	7,312.00	41,455.00
Electric Material		· ·
Opening Balance	45,631.00	
Addition during the year	145,330.00	
	190,961.00	
Less : Depreciation 15%	28,644.00	162,317.00
C.C. TV Camera (QIP)		
Opening Balance	130,305.00	
Addition during the year	-	
	130,305.00	
Less : Depreciation 15%	19,546.00	110,759.00
Fixed Deposit		NIL
Building Fund	300,000.00	
Deficit Fund	50,000.00	
PHD Resc. Center (F. D)	500,000.00	-
Library Fund	75,000.00	
Reserve Fund	100,000.00	1,025,000.00
Loans & Advances		
Shree Bhimashankar B.Ed	145,000.00	
Adv. To Staff	5,000.00	
Tution Fees Receivable	9,150,339.25	
Interest Receivable on F.D.	9 000 00	9,308,339.25
M.B.A. Dual Fees Receiva	8,000.00	9,300,339.23
Olasiaa Bolonoos	, =	
Closing Balances Cash in hand	_	
Shree BNSP Ltd.	128,117.00	
State Bank of India	120,111.00	
A/c No.30844875935	212957.47	
A/c No.38800014762 (VKM)	11224.67	
Bank Of Maharashtra		
A/c No.60051543814	576358.25	928,657.39
Income & Expenditure		
Opening Balance	13,777,551.62	
Add. Deficit	1,341,940.24	15,119,491.86

30,733,527.50

30,733,527.50

For L. B. JADHAV & CO.

Guartared Accountants

(L. B. JADHAV)

Reg. Ho.

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(L. B. JADHAV)

Represed Accountants

M. No. 032030

At Post :Landewadi Chinchodi

Tal : Ambegaon Dist :Pune

Depreciation Statement for the year ended 31.3.2020

Calculation of Depreciation on other assets for AY 2020-21 - For Regular Shift

	Important Note : a) Basis of computation of depreciation should be Written Down Value (WDV) method.	4	ß	2	_		:	Sr. No	
		Machinery	Furniture	Computer Books Furniture					
		15	15	25	25	(%)	iation (A) WDV as	Deprec	Rate of
		715,761.00	1,502,520.00	696,879.00	39,991.00	on 01 Apr (B)	WDV as	Opening	,
		149,380.00	684,000.00	6,874.00	39,991.00 1,600,425.00	30 Sept(C1)	Aditions upto		
		•	•	-		01 Oct(C2) ions(D)	From	Aditions	
		-	-	-	-	ions(D)	Deduct	Less	¥
		865,141.00	2,186,520.00	703,753.00	1,640,416.00	(B+C1+C2-D)=E	Value	Net	
		129,771.00	327,978.00	175,938.00	410,104.00	$(B+C1+C2-D)=E C2 \times (A/2) - D \times A WDV)G=E-F$	(F) F=(B+C1)xA + (Closing	Depreciation	
		735,370.00	1,858,542.00	527,815.00	1,230,312.00	WDV)G=E-F	(Closing		

