

Shree Bhairavnath Shikshan Prasarak Mandal

ADHALRAO PATIL INSTITUTE OF
MANAGEMENT & RESEARCH

At- Chinchodi, Post- Landewadi,
Tal- Ambegaon, Dist -Pune.

ANNUAL AUDIT REPORT

FINANCIAL YEAR 01.04.2018 TO 31.03.2019

ASSESMENT YEAR 2019 – 20

FROM:- L. B. JADHAV & CO.

Chartered Accountants

Dhanika Appartment,
1st floor, Shaniwar Peth,
Pune - 411030
Phone: 020-24453132.

AUDITOR'S REPORT

We have audited the attached Balance Sheet as on 31st March, 2019 & Income And Expenditure for the year ending on that date of **ADHALRAO PATIL INSTITUTE OF MANAGEMENT & RESEARCH, At- Chinchodi, Post- Landewadi, Tal- Ambegaon, Dist -Pune.**

These Financial Statements are the responsibility of the School's Management. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We conducted our Audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit includes examining on the test basis evidence, the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

On the basis of audit procedure indicated in the above paragraph and subjects and to our comments and observations, we report that:

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. In our opinion proper books of account, as account as required by the Act, have been kept by the trust so far as it appears from our examination of these books.
3. The Balance Sheets and Income and Expenditure Account examined by us were in agreement with the books of account of the trust.
4. In our opinion and to the best of knowledge and according to the explanations given to us the said accounts subject to our observation contained in General Remarks appended to this report give all the information required by the Act, in the manner so required and give true and fair view:-

A. In the case of the balance Sheet of the state of affairs as on 31st March 2019

B. In the case of the Income & Expenditure Accounts of excess of Expenditure over Income for the period ended 31st March 2019

PLACE: PUNE

DATED: 30/09/2019



For L.B. Jadhav & co.
CHARTERED ACCOUNTANTS

For L. B. JADHAV & CO.
Chartered Accountants

Proprietor

ADHALRAO PATIL INSTITUTE OF MANAGEMENT & RESEARCH

At Post : Landewadi Chinchodi

Tal : Ambegaon Dist : Pune

RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-3-2019

| RECEIPTS | AMOUNT RS. | PAYMENTS | AMOUNT RS. |
|-----------------------------------|---------------|--|---------------|
| To Opeing Balances | | | |
| Cash in hand | 8,014.00 | Shree B.S.P.M. Landewadi | 500,000.00 |
| State Bank of India | | Prof. Tax Payable | 28,200.00 |
| A/c-30844875935 | 817,130.38 | S.B.C Scholarship Payable | 37,500.00 |
| Bank of Maharashtra | | S.C. Scholership Payable | 207,760.00 |
| A/c-60051543814 | 72,216.00 | Staff Loan Payable (Non Teaching) | 42,000.00 |
| Shree B N S P. Ltd. | 182,696.00 | Staff Salary Payable | 449,506.00 |
| | | S.T.Scholership Payable | 312,322.00 |
| Shree B.S.P.M. Landewadi | 1,150,000.00 | T.D.S. Payable | 79,000.00 |
| Kerala Fund | 3,248.00 | Sundry Creditors | 713,796.00 |
| O.B.C.Scholarship Payable | 58,160.00 | Electric Material | 13,524.00 |
| Prof. Tax Payable | 30,200.00 | Furniture & Fixture | 9,000.00 |
| S.B.C Scholarship Payable | 37,500.00 | Misc. Income | 25,400.00 |
| S.C. Scholership Payable | 207,760.00 | Admission Reg. Authority PNS | 49,400.00 |
| Staff Loan Payable (Non Teaching) | 48,000.00 | Advertisement Exps. for Staff Recruiptment | 53,760.00 |
| S.T.Scholership Payable | 335,062.00 | Affiliation Fees Paid | 39,500.00 |
| T.D.S. Payable | 79,000.00 | AICTE Approval Fees | 100,000.00 |
| Tutuion Fees Receivable | 1,372,753.00 | Bank Charges | 2,276.85 |
| EBC Received | 1,017,315.75 | EBC Paid | 734,092.00 |
| Eligibility Fees Received | 70,565.00 | E - Library Development Exps. | 27,140.00 |
| Exam Remuniration Received | 107,755.00 | Eligibility Director Share Paid | 840.00 |
| MBA Dual Fees Received | 22,500.00 | Eligibility Non Teaching Share Paid | 15,960.00 |
| M.B.A II Year Tution Fees | 1,836,814.00 | Exam Remuniration Paid | 18,237.00 |
| M.B.A. I Year Tution Fees | 2,240,250.00 | I-Card Exps. | 3,640.00 |
| Misc. Income | 29,839.00 | Induction Training Exps. | 30,090.00 |
| S. B. Interest Received | 6,292.00 | Industrial Visit Exps. | 105,000.00 |
| Students Exam Fees Received | 785,339.00 | Journal & Perodicales | 42,400.00 |
| Students Pro-Rata Fees Received | 2,280.00 | Local Selection Committe Exps. | 6,000.00 |
| T. C. Fees Collection | 1,000.00 | NAAC Registration Fees | 29,500.00 |
| Univercity Grant Received | 146,688.00 | Postage Exps. | 2,335.00 |
| | | Printing & Stationery | 16,770.00 |
| | | Repering & Maintance | 18,838.00 |
| | | Selection Committee Exps. | 24,000.00 |
| | | Seminar Exps. | 77,897.00 |
| | | Staff Salary Exps. - Teaching | 4,566,821.00 |
| | | Staff Welfare Exps. | 33,851.00 |
| | | Students Exam Fees Paid | 689,000.90 |
| | | Students Uniform Exps. | 2,600.00 |
| | | Telephone Bill Paid | 36,770.00 |
| | | Travlling & Conveny Charges | 5,515.00 |
| | | Visiting Faculty Exps. | 48,800.00 |
| | | Website Renovation Charges | 9,000.00 |
| | | Closing Balance | |
| | | Cash in hand | 5,376.00 |
| | | State Bank of India | |
| | | A/c-30844875935 | 891,889.63 |



| | | |
|--|---|--------------------------|
| | Bank of Maharashtra A/c-60051543814 Shree B N S P. Ltd. | 203,115.75 359,954.00 |
| | 10,668,377.13 | 10,668,377.13 |

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Smt. B. B. Jadhav & Co. Chartered Accountants
A/P. Landewadi (Chincholi), Tal. Ambegaon, (Pune)



For L. B. JADHAV & CO.
Chartered Accountants

Proprietor

At Post : Landewadi Chinchodi
Tal : Ambegaon Dist : Pune

| EXPENDITURE | AMOUNT RS. | INCOME | AMOUNT RS. |
|--------------------------------------|---------------|--|------------------|
| To Indirect Expenses | | By Indirect Incomes | |
| Admission Reg. Authority PNS | 49,400.00 | EBC Received | 1,017,315.75 |
| Advertisement Exps. for Staff Recru. | 53,760.00 | Eligibility Fees Received | 46,200.00 |
| Affiliation Fees Paid | 39,500.00 | Exam Remuniration Received | 107,755.00 |
| AICTE Approval Fees | 100,000.00 | MBA Dual Fees Received | 22,500.00 |
| Audit Fees | 20,000.00 | M.B.A II Year Tution Fees | 3,205,000.00 |
| Bank Charges | 2,276.85 | M.B.A. I Year Tution Fees | 4,033,000.00 |
| Building Rent | 960,000.00 | Misc. Income | 4,439.00 |
| Dep. on Fixed Assets | 370,606.00 | S. B. Interest Received | 6,292.00 |
| Diseal Exps. | 109,427.00 | Students Exam Fees Received | 788,270.00 |
| EBC Paid | 1,014,516.00 | Students Pro-Rata Fees Received | 29,070.00 |
| E - Library Development Exps. | 27,140.00 | T. C. Fees Collection | 1,000.00 |
| Eligibility Director Share Paid | 840.00 | Univercity Grant Received | 146,688.00 |
| Eligibility Fees Exps. (Univercity) | 29,400.00 | | |
| Eligibility Non Teaching Share Paid | 15,960.00 | | |
| Exam Remuniration Paid | 18,237.00 | | |
| Gathering Exps. | 185,000.00 | | |
| I-Card Exps. | 3,640.00 | | |
| Induction Training Exps. | 30,090.00 | | |
| Industrial Visit Exps. | 105,000.00 | | |
| Journal & Perodicales | 42,400.00 | | |
| Local Selection Committe Exps. | 6,000.00 | | |
| NAAC Registration Fees | 29,500.00 | Excess of Expenditure over Income | 37,469.00 |
| Postage Exps. | 2,335.00 | | |
| Printing & Stationery | 16,770.00 | | |
| Repering & Maintance | 18,838.00 | | |
| Salary - Non Teaching Staff | 994,224.00 | | |
| Selection Committee Exps. | 24,000.00 | | |
| Seminar Exps. | 77,897.00 | | |
| Staff Salary Exps. - Teaching | 4,003,897.00 | | |
| Staff Welfare Exps. | 33,851.00 | | |
| Students Exam Fees Paid | 746,016.90 | | |
| Students Pro-Rata Fees Paid | 27,192.00 | | |
| Students Uniform Exps. | 187,200.00 | | |
| Telephone Bill Paid | 36,770.00 | | |
| Travlling & Convenyency Charges | 5,515.00 | | |
| Visiting Faculty Exps. | 48,800.00 | | |
| Website Renewation Charges | 9,000.00 | | |

9,444,998.75

Shree Bhairavnath Shikshan Prasarak Mandal
A/P. Landewadi (Chinchodi), Tal.Ambegaon, (Pune)

Proprietor

ADHALRAO PATIL INSTITUTE OF MANAGEMENT & RESEARCH

At Post : Landewadi Chinchodi

Tal : Ambegaon Dist : Pune

BALANCE SHEET AS ON 31.3.2019

| LIABILITIES | AMOUNT RS. | ASSETS | AMOUNT RS. |
|---|---------------|---------------------------------|---------------|
| Shree Bhairavnath S.P. Mandal | 24,825,039.00 | Furniture & Fixtures | |
| Awate Trupti Sawan | - | Opening Balance | 1,600,298.00 |
| Lohat Anita Gulab | - | Addition during the year | 69,169.00 |
| New English School | 476,395.00 | | 1,669,467.00 |
| | | Less : Depreciation 10% | 166,947.00 |
| Current Liabilities & Provi. | | Computers | |
| Sundry Creditors | | Opening Balance | 9,702.00 |
| Shriraj Nevkar | 78,000.00 | Addition during the year | 56,950.00 |
| Books N All | 24,840.00 | | 66,652.00 |
| | | Less : Depreciation 40% | 26,661.00 |
| | | Generator | |
| Staff Salary Payable | 431,300.00 | Opening Balance | 96,170.00 |
| College Fees Payable | 263,862.00 | Addition during the year | Nil |
| Hostel Fees Payable | 49,600.00 | | 96,170.00 |
| Audit Fees Payable | 20,000.00 | Less : Depreciation 15% | 14,426.00 |
| E.B.C. Payable to Students | 50,000.00 | Library Books | |
| N.T. Scholarship Payable | 6,110.00 | Opening Balance | 583,543.00 |
| OBC Scholarship Payable | 89,097.00 | Addition during the year | 188,890.00 |
| SBC Scholarship Payable | - | | 772,433.00 |
| S.T. Scholarship Payable | 30,304.00 | Less : Depreciation 10% | 75,554.00 |
| Staff Loan Payable | 6,000.00 | Plumbing Materials | |
| Kerala Fund Payable | 3,248.00 | Opening Balance | 9,814.00 |
| | | Addition during the year | - |
| | | | 9,814.00 |
| | | Less : Depreciation 10% | 981.00 |
| | | Inventor & Batrees | |
| | | Opening Balance | 18,063.00 |
| | | Addition during the year | 20,088.00 |
| | | | 38,151.00 |
| | | Less : Depreciation 15% | 4,216.00 |
| | | Star Bus | |
| | | Opening Balance | 418,104.00 |
| | | Addition during the year | - |
| | | | 418,104.00 |
| | | Less : Depreciation 15% | 62,716.00 |
| | | Sport Material | |
| | | Opening Balance | 12,420.00 |
| | | Addition during the year | - |
| | | | 12,420.00 |
| | | Less : Depreciation 10% | 1,242.00 |
| | | Machinery Purchase | |
| | | Opening Balance | 57,350.00 |



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For L. B. JADHAV & CO.
Chartered Accountants



ADHALRAO PATIL INSTITUTE OF MANAGEMENT & RESEARCH

At Post : Landewadi Chinchodi
Tal : Ambegaon Dist : Pune

Depreciation Statement for the year ended 31.3.2019

| PARTICULARS | W.D.V.AS ON 1.4.2018 Rs. | Before 6 Months Rs. | After 6 Months Rs. | Total Amount Rs. | Rate of Dep % | Depreciaton Rs. | W.D.V.AS ON 31.3.2019 Rs. |
|----------------------|--------------------------------|---------------------------|--------------------------|------------------------|---------------------|--------------------|---------------------------------|
| FURNITURE & FIXTURES | 1,600,298.00 | 69,169.00 | Nil | 1,669,467.00 | 10% | 166,947.00 | 1,502,520.00 |
| COMPUTERS | 9,702.00 | 56,950.00 | Nil | 66,652.00 | 40% | 26,661.00 | 39,991.00 |
| GENERATOR | 96,170.00 | Nil | Nil | 96,170.00 | 15% | 14,426.00 | 81,744.00 |
| LIBRARY BOOKS | 583,543.00 | 155,097.00 | 33,793.00 | 772,433.00 | 10% | 75,554.00 | 696,879.00 |
| INVERTOR & BATREES | 18,063.00 | Nil | 20,088.00 | 38,151.00 | 15% | 4,216.00 | 33,935.00 |
| STAR BUS | 418,104.00 | Nil | Nil | 418,104.00 | 15% | 62,716.00 | 355,388.00 |
| PLUMBING MATERIAL | 9,814.00 | Nil | Nil | 9,814.00 | 10% | 981.00 | 8,833.00 |
| SPORT MATERYAL | 12,420.00 | Nil | Nil | 12,420.00 | 10% | 1,242.00 | 11,178.00 |
| MACHINERY PURCHASE | 57,350.00 | Nil | - | 57,350.00 | 15% | 8,603.00 | 48,747.00 |
| ELECTRIC MATERIAL | - | Nil | 48,033.00 | 48,033.00 | 10% | 2,402.00 | 45,631.00 |
| C.C. TV CAMERA | - | Nil | 137,163.00 | 137,163.00 | 10% | 6,858.00 | 130,305.00 |
| TOTAL RS. | 2,805,464.00 | 281,216.00 | 239,077.00 | 3,325,757.00 | | 370,606.00 | 2,955,151.00 |

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Chairman

Shree Bhoiravnath Shikshan Prasarak Mandal
A/P, Landewadi (Chinchodi), Tal: Ambegaon, (Pune)

For L. B. JADHAV & CO.
Chartered Accountants.



Proprietor