**Shree Bhairavnath Shikshan Prasarak Mandal’s**

**ADHALRAO PATIL INSTITUTE OF MANAGEMENT AND RESEARCH**

**Home Assignment 2023**

**403Financial Laws**

**July2023**

**Q 1)** Short notes on

1. What is the maximum period allowed to be securitization company for Recovery for reconstructed financial Assets.
   1. 2 years b. 3 years c. 4 years d. 5 years
2. What time period is to be given to the borrower as a notice before sale of the secured assets:
   1. 30 days b. 45 days c. 60 days d. 75 days
3. SDR stands for
   1. Strategic Debt Restructuring
   2. Standard Debt Restructuring
   3. Strategic Debt Reconstruction
   4. Standard Debt Reconstruction
4. The SDR conversion package must be approved by the JLF within \_\_\_\_\_ days from the date of deciding to undertake SDR.
   1. 15 days b.30 days c. 45 days d. 60 days
5. FERA consists of \_\_\_\_\_\_\_\_\_\_\_\_\_.
   1. 80 sections b. 81 sections c. 49 sections d. 50 sections
6. Who are the members of Institute of Actuaries of India(IAI).
   1. Associates
   2. Fellows
   3. Both a. & b.
   4. None of the above
7. Who is the regulator under IBS (Insolvency and Bankruptcy Code) in India.
   1. Reserve Bank of India
   2. INSOL India.
   3. Insolvency and Bankruptcy Board of India
   4. Indian Board for Insolvency and Bankruptcy

**Q 2) Answer the following**

1. Differentiate between Corporate Debt Restructuring and Strategic Debt Restructuring.
2. Explain about the incorporation of Institute of Actuaries of India.
3. Write a short note on Securitization and Reconstruction.

**Q 3**) **a)** Why there is a need for scheme for sustainable structuring of stressed Assets (S4AScheme) what are the pros of S4A Scheme?

**b)** What are the circumstances under which liquidation of corporates may take place?

**Q 4) Answer**

**a)** Analyse the following scenarios with respect to registration under SARFAESI Act:

1. Eligible NBFC with debt amounting to less than Rs. 50 Lacs.
2. Eligible NBFC with debt amounting to more than Rs. 50 Lacs.
3. NBFC not falling under the definatin of Financial Institutions, but the debt amouts to more than Rs. 50 Lacs.
4. The creditor is an operational secured creditor.
5. The borrower is not a corporate body.
6. Analyse the functions of RBI under Foreign Exchange Management Act (FEMS)?

Define Person Resident in India under FEMA.

Q. 5) Solve

a) Enumerate the laws for setting up offices and branches abroad.

b) Evaluate the bankruptcy process of Individuals and Partnership firms.