



**SHRI BHAIRAVNATH SHIKSHAN PRASARAK MANDAL'S  
ADHALRAO PATIL INSTITUTE OF MANAGEMENT AND RESEARCH**

Approved by AICTE New Delhi, Recognized by DTE Maharashtra & Affiliated to Savitribai Phule  
Pune University, NAAC Accredited

Address: At Post Landewadi (Via Manchar), Tal. Ambegaon, Dist. Pune – 410 503  
Maharashtra, India. Tel.: 02133-235105

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**321-FIN-SE-IL-INSURANCE LAW AND REGULATIONS**

- a. What is the nature and purpose of insurance? Elaborate types of insurance.
- b. Elaborate ethics and Corporate Governance frame work for Insurance Companies.
- c. Who is the regulatory authority for insurance business in India? Write down its functions?
- d. What is Life Insurance? Explain its nature, scope and practices.
- e. What is General Insurance? Explain its nature, scope and practices.